



**PT PERUSAHAAN PENGELOLA ASET (PERSERO)**  
**State-owned Asset Management Company**

## **Announcement**

### **Assets Sale of Texmaco Group**

*This announcement is solely to inform amendments made to the Schedule of the Assets Sale of Texmaco Group. Other terms and conditions remain the same and are still in accordance with the existing Terms of Reference and the previous announcement.*

Referring to our announcement of The Assets Sale of Texmaco in this newspaper on the October 15<sup>th</sup>, 2010, and in order to give potential investors additional time to carry out a more in depth due diligence to understand further the condition of the assets, PT Perusahaan Pengelola Aset (Persero) ("PPA") hereby announces amendments made to the Schedule of the Assets Sale Program as follow:

<b>Program</b>	<b>Previous Schedule</b>	<b>New Schedule</b>
Registration	August 16 <sup>th</sup> 2010 – November 9 <sup>th</sup> 2010	August 16 <sup>th</sup> 2010 – November 30 <sup>th</sup> 2010
Due Diligence	August 16 <sup>th</sup> 2010 – November 9 <sup>th</sup> 2010	August 16 <sup>th</sup> 2010 – November 30 <sup>th</sup> 2010
Submission of Bid Price Proposal	November 10 <sup>th</sup> 2010	December 1 <sup>st</sup> 2010
Winner Notification	November 11 <sup>th</sup> 2010	December 2 <sup>nd</sup> 2010
Tender Result Notification on PPA's website	November 18 <sup>th</sup> – 19 <sup>th</sup> 2010	December 9 <sup>th</sup> – 10 <sup>th</sup> 2010
Payment of Sale Price and Signing of Transaction Documents and Cessie	December 2 <sup>nd</sup> 2010	December 23 <sup>rd</sup> 2010
Handover of Documents	December 3 <sup>rd</sup> – 10 <sup>th</sup> 2010	December 27 <sup>th</sup> – 31 <sup>st</sup> 2010

**Note :**

\* With the assumption of no process of rebid nor right to match.

Further information related to this Assets Sale Program can be accessed from PPA website ([www.ptppa.com](http://www.ptppa.com)) or addressed to:

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